

Global Theme Parks

A global theme park and entertainment company asked ECRI to help anticipate cyclical shifts in consumer spending in general, and theme park demand in particular.

ECRI Cycle Risk Management Targets the Consumer

Objective

A global theme park and entertainment company sought to better manage its revenue and theme park demand cycle.

Approach

The client asked us to improve its already-considerable efforts at forecasting consumer spending growth, including theme park demand, because they had experienced difficulty around cycle turning points.

We provided on-site training to the senior management and their staff, along with proprietary leading indexes specific to consumer spending growth, that became an integral part of their management process.

Results

By adding cyclical risk management to their process, the client has improved the timing of price increases and promotions for entrance fees, merchandise, and their food & beverages verticals.

For example, during the last recession, the executive team was able to significantly defend their bottom line.

To wit, ECRI "helped [the executive team] anticipate reduced merchandise sales" and they "proactively revised... inventory forecasts... down... and that helped to *greatly* minimize the inventory swell and need for markdowns."